

HOW MUCH WILL MOVING COST?

The following checklist provides some estimated start-up costs.

The figures used are indicative only - based on a home worth \$150,000 and a home loan of \$130,000 - and may vary. Costs marked with an * are optional - these could relate to conditions you put in your offer.

Estimated costs

| | |
|--|----------------|
| Legal fees | \$700 - \$1800 |
| Registered valuation | \$300 - \$500 |
| Building consultant's inspection and report * | \$300 - \$800 |
| Engineer's inspection and report * | \$500 - \$2500 |
| Land information memorandum (LIM) report * | \$250 - \$350 |
| Bank's home loan establishment fee | \$250 - \$500 |
| Lender's mortgage insurance (if borrowing more than 80% of home's value) | up to \$1800 |
| Share of rates pre-paid by previous owner | \$100 - \$1000 |
| Phone connection fee | \$30 - \$100 |
| Electricity connection fee | free - \$75 |
| Gas connection fee | free - \$75 |

Other costs such as the move itself, will depend on if you're moving across town or across country, how much you do yourself, and whether you want insurance to cover the move.

Shop around and get quotes from moving companies to help find out what the work is 'worth'.